

**Town of Calumet Budget Summary  
2016**

	<b>2015 Budget</b>	<b>Proposed 2016</b>
<b>Expenses</b>		
Board	25,155	25,155
Clerk	20,085	20,185
Treasurer	12,755	12,855
Assessor	12,570	12,670
Board of Appeals	1,000	1,000
Elections	3,000	5,750
Professional services	3,900	2,940
Fire/Ambulance/Siren	230,118	228,540
Constable	600	600
Recycle/Garbage PU	53,005	53,005
Cemetery Care	1,000	1,415
Insurance	14,100	13,800
Transportation	131,232	470,240
Contingency fund	10,000	15,000
<b>Total</b>	<b>518,520</b>	<b>863,155</b>
Construction Loan		
Kiel/Johnsburg Rd	143,363	143,364
Operations Loan	25,546	
<b>Grand Total</b>	<b>687,429</b>	<b>1,006,519</b>
<b>Revenues</b>		
Shared Revenue	23,817	23,817
Utility Pmt/Wind Tower	121,143	121,158
Transportation Aid	66,324	66,324
Other	20,950	17,950
Tsf from Equip Fd/Mower		20,000
Anticipated Carry-over		10,000
Loan Johnsborg/Calmar		250,000
Johnsburg Rd Grant		41,792
Fire Dept Revenue	135,689	135,189
<b>Total Revenues</b>	<b>367,923</b>	<b>686,230</b>
<b>Required for Levy</b>	<b>319,506</b>	<b>320,289</b>
<b>Grand Total</b>	<b>687,429</b>	<b>1,006,519</b>

Note: Principal remaining on: **FD loan** - \$155,304.06 @ 4.25% for 10 years

2016 payment – Principal \$41,667.17  
Interest 6,618.51  
Total \$48,285.68

Balance remaining: \$113,636.89 Paid off 2019

**Town loans** – Kiel Road - \$76,671.37 @ 3.25% -5 yrs

2016 payment – Principal \$ 76,671.37  
Interest 2,498.65  
Total \$ 79,170.02

(Paid off in 2016)

Balance remaining: \$ -0-

Johnsburg Rd \$183,323.14 @2.50% - 5 yrs

2016 payment – Principal \$59,596.90  
Interest 4,595.63  
Total \$64,192.53

(Paid off in 2018)

Balance remaining: \$123,726.24

Revenue flow for major items:

January

GTA 16,581  
RE Tax 209,000 Approximately 2/3 total

April

GTA 16,581

July

GTA 16,581  
Shared Revenue 3,582 (15% of total, balance in Nov.)  
Utility Payment 18,162)

August

RE Tax 98,000

October

GTA 16,581

November

Shared Revenue 20,253  
Utility Payment 102,964